

THE COSMOS CO-OP. BANK LTD.
(Multistate Scheduled Bank)

RECOVERY & WRITE-OFF DEPARTMENT, REGION-II

Correspondence Address: : Horizon Building, 1st Floor, Ranade Road & Gokhale Road Junction, Gokhale Road (North), Dadar (West), Mumbai - 400 028. Phone No. 022- 24476058/57/12/54

E-AUCTION SALE NOTICE UNDER SARFAESI ACT, 2002

The Authorised Officer of The Cosmos Co-Operative Bank Ltd., has decided to sale the possessed Movable Assets of the defaulter Borrower Company through its Directors as mentioned herein below under the Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 on the basis of "As is where is basis, As is what is basis, Whatever there is & Without Recourse" by Inviting Tenders.

Name of Borrower Company, Director, Mortgagors & Guarantors	Details of Secured Assets for Sale/Auction	
Borrower Company: M/s. PRATIBHA SHIPPING COMPANY LTD. (Company under Liquidation) Director/ Guarantor/Mortgagor: Mr. Sunil Anandrao Pawar Guarantor/Mortgagor:- Mrs. Aparna Sunil Pawar Guarantors: 1. Mr. Anandrao Nanasaheb Pawar (since deceased through legal heirs)- a) Smt. Chandrabhagha Anandrao Pawar, b) Smt. Surekha Madan Pawar c) Mr. Sunil Anandrao Pawar d) Mrs. Aparna Sunil Pawar 2. Mr. Dattajirao Nanasaheb Pawar (since deceased through legal heirs) a) Smt. Kusum Dattajirao Pawar b) Mr. Sambhajirao Dattajirao Pawar c) Smt. Beena Kalbhor d) Smt. Sangita Deshmukh 3. Mr. Sambhajirao Dattajirao Pawar 4. Mr. Chandrakant Dattajirao Pawar	Old & Used Movable Assets which was lying at residential premises known as Flat No.501, on 5th floor, in the building known as "Laxmi Gopal", Hatiskar Marg, Prabhadevi, Mumbai – 400 025. [List of movable assets available with Authorised Officer as per Annexure-I].	
	Demand Notice Date & Amount	Demand Notice Date: 05/10/2013 of ₹.37,56,20,479.00 plus further interest & charges thereon.
	Possession Date & Possession Type	08/06/2022 (Physical)
	Reserve Price	₹ 50,000/- (Rupees Fifty Thousand Only)
	Earnest Money Deposit (E.M.D.)	₹ 5,000/- (Rupees Five thousand Only)
	Bid Incremental Value	₹ 1,000/- (Rupees One Thousand Only)
	Date & Time of E-Auction	15.01.2024 from 1.00 p.m. to 2.00 p.m.
	Date & Time of Inspection	Prior Appointment
Auction Sale/bidding would be conducted only through website https://cosmosbank.auctiontiger.net with unlimited extensions of 5 Minutes in each.		

TERMS & CONDITIONS

- 1) The above Movable Assets shall be sold on the basis of "As is where is, As is what is, whatever there is and without recourse" and not to be sold below the Reserve Price mentioned as above. List of movable assets available with Authorised Officer.
- 2) All Movable Items will be sold in Bulk Basis.
- 3) Before submitting quotation, for the information of said Sale/Auction, its Terms & Conditions, Bid form and procedure of submission of Bid/Offer, please contact on above address or number.
- 4) **Intending Bidders may avail training for online bidding from M/s. E-Procurement Technologies Ltd./Auction Tiger, B-704, Wall Street - II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380006 Gujarat (India). Contact Nos.: Mr. Praveenkumar Thevar - 9722778828-079-35022145/149/182, praveen.thevar@auctiontiger.net or soni@auctiontiger.net AND Email Id's-support@auctiontiger.net & maharashtra@auctiontiger.net, Contact No.- 9265562818/19.**
- 5) EMD and KYC should reach the undersigned on or before 15.01.2024 up to 11.00 A.M.
- 6) The Bid Price to be submitted shall be above the Reserve Price and bidders shall improve their further offers in multiples of ₹.1,000/-(One Thousand Only).
- 7) The successful Bidder shall deposit 25% of the Bid amount (Including EMD before Bid) immediately within next working day after sale, if the successful bidder fails to pay 25% amount within the time prescribed herein above, the EMD shall be forfeited without any Notice. After deposit of 25% and thereafter confirming the sale by the Authorised Officer, the Bidder shall have to pay remaining amount i.e. 75% of the bid amount on or before 15 days from the receipt of the acceptance/confirmation letter or within such extended period allowed by the Authorised Officer. If the remaining amount not paid within the time prescribed in the confirmation/acceptance letter, the total amount deposited would be forfeited without any notice and secured assets shall be resold.
- 8) Earnest Money Deposit (E.M.D.) shall be deposited through RTGS/NEFT fund transfer to credit of The Cosmos Co. Op. Bank Ltd., details are as follows:-

Account No.	Account Name	IFSC Code
COS370219	Auction EMD Account	COSB0000012

- 9) For inspection of the above secured assets OR any information please contact to Mobile No. 9960974848, Recovery & Write-Off Department, Region-II, Dadar(W), Mumbai - 400028.
- 10) The EMD amount of unsuccessful bidder will be returned on closure of the E-Auction/Sale Proceeding. The EMD amount shall not carry any Interest.
- 11) The sale certificate will be issued in the name of the purchaser(s)/applicant (s) only and will not be issued in any other name (s).
- 12) The sale shall be subject to rules/conditions prescribed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.
- 13) In case of stay of sale or Recovery Proceedings by any superior court of Competent Jurisdiction, the auction/sale may either be postponed/cancelled in compliance of such order, without any further notice and persons participating in the auction/sales shall have no right to claim damages, compensation and cost of such postponement/cancellation etc.
- 14) No person other than intending Bidder/offerer themselves, or their duly Authorised Representative shall be allowed to participate in E-Auction/Sale proceeding. Such Authorisation Letter is required to submit along with Bid Amount.
- 15) The Borrower Company through it's Director, Mortgagors & Guarantors are also given liberty to participate in the sale so as to fetch maximum value of the property.
- 16) The sale is subject to confirmation by the Authorised Officer.
- 17) The Authorised Officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof.
- 18) Applicable G.S.T.@18% on Movable Items shall be payable by purchaser only.

STATUTORY NOTICE:-As per Rule 6(2) of Security Interest (Enforcement) Rules, 2002.

This notice also be considered as a notice to the Borrower Company through its Director, Mortgagors & Guarantors of the above said outstanding dues about holding of subsequent public auction sale of above movable assets on the above mentioned date & time.

SPECIAL INSTRUCTION & CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Cosmos bank nor the service provider will be responsible for any lapses/failure (internet failure, power failure etc.) on the part of the vendor in such cases. In order to ward off such contingent situation, the bidders are requested to make all the necessary arrangements/alternatives such as back –up power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 30.12.2023
Place: Mumbai

Sd/-
Authorised Officer
Under SARFAESI Act, 2002
The Cosmos Co-operative Bank Ltd.